

RALLYE

Paris, 26 June 2009

ADJUSTMENT OF THE EXCHANGE RATIO OF THE BONDS 3.25% APRIL 2003/JULY 2013 WITH THE OPTION OF EXCHANGE FOR ORDINARY SHARES OF CASINO GUICHARD PERRACHON

(ISIN CODE : FR 0000473985)

In application of provisions related to Adjustment Event mentioned in the Offering Circular dated 30 April 2003 filed with the Luxembourg Stock Exchange, the Exchange Ratio is adjusted and gives right, as from 28 May 2009, to the delivery of 1,0653 Casino Guichard-Perrachon ordinary shares for 1 Bond.

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